# Part of the Macquarie family

MACQUARIE

**NCP, the UK's largest car park operator, is now part of the Macquarie family.**

In March 2007, NCP's then owners 3i Group, split the business in two, separating the non-core businesses, known as NCP Services, from the mainstream car parking business, which retained the NCP name.

Macquarie European Infrastructure Fund II, a fund that makes long-term investments in European infrastructure businesses, purchased the NCP business for approximately £790m. The Fund is also a cornerstone investor in Thames Water.

Macquarie European Infrastructure Fund II is managed by the Macquarie Group, a diversified investment bank and leading global manager of infrastructure assets. Macquarie has more than £24bn of equity under management in infrastructure and adjacent sectors. Its portfolio of infrastructure assets includes water utilities, electricity and gas transmission networks, renewable energy, airports, broadcast towers and social infrastructure. In the UK, its investments include Bristol Airport, East London Bus Group, the M6 Toll road, Moto, Wales & West Utilities and Wightlink.

Having had a succession of owners with short-term horizons, NCP was keen to identify an owner who viewed the business as a long-term investment. We believe we have now found this owner. NCP is proud to be part of the Macquarie family and to be able to help contribute to its worldwide success.

Gordon Parsons, Division Director of Macquarie says, "With the service businesses now hived off, NCP management can focus exclusively on the business it knows best and strengthen its position in a market which is becoming ever more competitive. I firmly believe that NCP is now extremely well placed to meet this challenge and grow."